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Vermont Business Roundtable Commends Welch and Leahy for Votes on Rescue Package

(So. Burlington, Vt.) Vermont Business Roundtable President Lisa Ventriss today praised the actions of U.S. Representative Peter Welch and U.S. Senator Patrick J. Leahy, who voted to support the proposed H.R. 3997, the Emergency Economic Stabilization Act of 2008.

“We commend Congressman Welch and Senator Leahy on their courage in voting for this plan, even as many others are divided over the need for it and its benefit to both the individual taxpayer and the businesses that create and maintain jobs,” Ventriss said. “In the end, the Vermont Business Roundtable believes decisive action is needed by the federal government to protect Vermont and the nation’s economy, and the support of Vermont’s Congressional delegation was critical to improving the failed version of earlier in the week.”

On Tuesday, leaders of the 110-member Vermont Business Roundtable met with Welch by conference call to discuss how the nation’s credit crisis was affecting Vermont businesses and individuals. Over two dozen of the organization’s CEO members participated in the call, which was led by Roundtable Chair Tim Volk of Kelliher Samets Volk in Burlington, and moderated by Jim Keyes of Worth Mountain Capital Partners in

Middlebury. Ventriss also discussed the Roundtable's position with Leahy's staff later in the week.

“Our call with Congressman Welch and was designed to provide clear examples of how the credit crisis is affecting Vermont's private and non-profit sector employers, Ventriss said. “We commend him for incorporating that information into his decision-making process on behalf of all Vermonters.”

The Roundtable is composed of 120 CEOs of Vermont's top private and nonprofit employers dedicated to making Vermont the best place in America to do business, be educated, and live life. Member businesses employ over 49,000 employees in virtually every county across Vermont.